

**PANGEA LOGISTICS NETWORK is a fast growing family, expanding its presence worldwide with high quality Members in each location.**

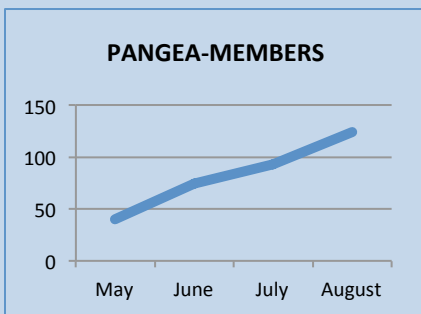


Fig. 1 shows the evolution of PANGEA's first quarter regards number of Members.

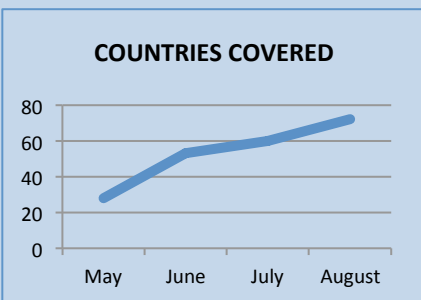


Fig. 2 shows the evolution of PANGEA's first quarter regards countries coverage.

At present we can affirm that by maintaining our expansion rhythm we will very soon become a medium sized Network and a reliable referential group on the market.

Since we published our website last April, 124 Members, 243 Offices, 72 Countries are the results achieved in only 4 months.

Our Sales Department headed by Yannick Chorein has been very active and successful. They have been working on global locations worldwide, to ensure coverage (recruiting Members in locations not yet covered) and quality (also recruiting Members in covered locations). PANGEA is a non-exclusive Network, we believe that it is necessary to dispose of enough representative Members in each country so that all of our Members are able to find their own compatible companies. We have established 4 Members per country as a balanced number for business opportunities and healthy competition (fast communications, good rates, quality services), this number can be reduced in small countries but will not be increased in big countries either (China, India, USA), this is an important difference of PANGEA compared to other Networks out there.

During this first quarter we have developed and improved some specific tools, such as the PANGEA-iCHAT and our on-line Track & Trace system.

We really bet on iCHAT becoming an indispensable communication tool for all Members and their staffs day to day, as they can be in permanent communication at no cost. It is easy, private and operative, it is available through PANGEA website, iPhone, iPad and Blackberry, and it disposes of Chat, Video-Chat, Screen-sharing, file-Transfer, Translator. Very soon on our NEW WEBSITE, PANGEA-Members will be able to create as many users from their staff as required in order to make contact and operations management with their fellow partners easy. This is even useful for internal communications between branches of the same company.

## NEXT QUARTER. KEEP GROWING!!!

As you all know, we have taken a short break on our active sales campaigns until the new website is available. Once it is ready, we will take the well-started expansion strategy again.

Our objective is to be a medium sized Network by the end of this year, this means to dispose of 250-300 Members covering 80% countries worldwide. This is our target for this last quarter.

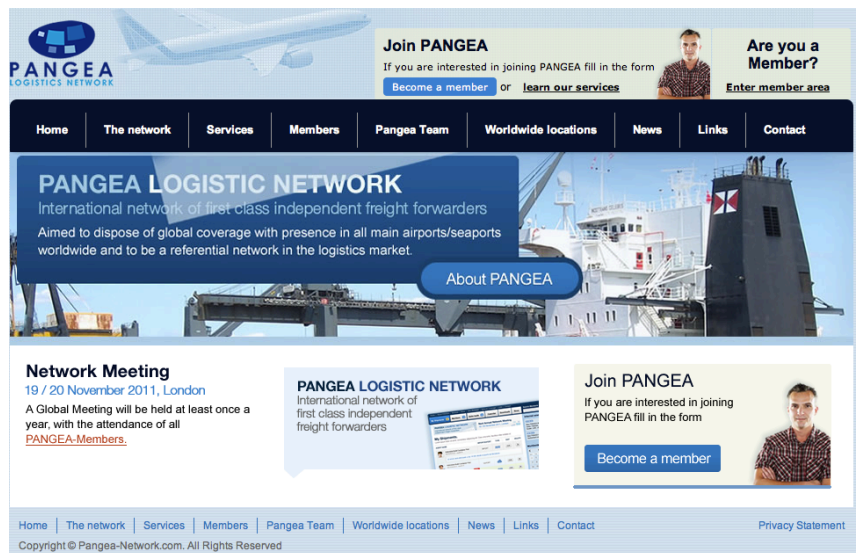
PANGEA Sales Department will work hard worldwide, incising on non-covered locations. Also, we will be recruiting new Members on covered locations in benefit of all Members when thinking as a buyer as well.

Strict criteria will continue to be given for all new applications received, especially for big and medium sized countries. We prefer to take longer to cover a particular location but to do it with a strong partner.

We are building up a Network, aimed to be a reference on the market, and this is not only regards size, there are many more aspects to take into consideration: quality (elite Members), business opportunities (pro-activeness, Network promotion) cooperative group (effective communications, good rates, best services), security (payment monitoring, protection).

## PANGEA faces important challenges over the following months that will consolidate and fortify the Network on the market.

### WEBSITE RE-STYLE AND DEVELOPMENT OF AN INTERNAL PLATFORM



The screenshot shows the new website design for PANGEA Logistics Network. It features a dark navigation bar with the following menu items: Home, The network, Services, Members, Pangea Team, Worldwide locations, News, Links, and Contact. The main content area includes a header with the PANGEA logo and a 'Join PANGEA' call to action. Below this is a large banner for 'PANGEA LOGISTIC NETWORK' with the tagline 'International network of first class independent freight forwarders' and a description: 'Aimed to dispose of global coverage with presence in all main airports/seaports worldwide and to be a referential network in the logistics market.' There is also a 'Network Meeting' section for '19 / 20 November 2011, London' and another 'Join PANGEA' call to action. The footer contains the copyright notice: 'Copyright © Pangea-Network.com. All Rights Reserved' and a 'Privacy Statement' link.

Very soon we will all be able to enjoy our great new website.

We have completely changed its style in the public area, but not only this, the Members area will turn into a real operative platform. Daily processes will be easy to manage, such as profile and users administration, shipment reporting, leads pursuit, payments monitoring, etc.

## DEVELOPMENT OF NEW SERVICES

PANGEA LOGISTICS NETWORK is developing high quality services for all their Members, counting on professional partners specialized in different areas of interest such as, banking, insurance, training and formation, TI support, etc. so that we can offer the best valued service in each field.

## COMPLETE MEMBERS DIRECTORY

**Complete and updated Directory available exclusively for Members.**

From the Members Area on the PANGEA website, all PANGEA-Members can easily consult the details of all the Network Members, with whom to establish business relationships.

The details of each Member are auto-managed and auto-updated with easy and adapted utilities, assuring the reliability of all data.

In order to safeguard our Members we do not openly publish their details, any query or clarification of a PANGEA Member for reference purposes must be expressly requested to PANGEA. The Privacy and Electronic Communications Regulations protect the Members Directory and all contact details included.

## PROTECTION PACKAGE

**Security and guarantees must be primordial before establishing trustworthy and cooperative relationships**

PANGEA is completing a PROTECTION PACKAGE for PANGEA-Members in order to minimize Payment Risk and also to dispose of a coverage fund in case of bankruptcy or insolvency of a Member.

The PANGEA PROTECTION PACKAGE is fixed by different high level Protection Measures:

- 1) Strict selection of our Members as regards level of turnover, year of establishment, credit risk assessment, payment references.
- 2) Shipment Monitoring System. Control and Supervision of all operations made between members in order to avoid financial exposure and smooth cash-flows.
- 3) Payment Alert System. Generate Payment Alerts to prevent late payments and accelerate their satisfactory resolution.
- 4) Bankruptcy and Insolvency Protection.
- 5) Non risk Payment Cycle. Payment fluxes drawn to avoid risk based on the International trading criteria and rules (payments at 30 days and cash regarding PP coverage, country, etc.)

BECOME A:



*Protected member*

## e-BANK TRANSFER SYSTEM

**Make money transfers and international payments simple**

Save time and money by getting the best rates, zero commissions and no fees. PANGEA offers its Members this brand new service through an agreement with a referential banking partner.

## SHIPMENT MONITORING SYSTEM

**Evaluate your daily network activities. On-line Statement of Accounts between Members**

- Monitoring of all operations realized between Members in order to control financial exposure
- Control of all prepaid and collect shipments, whether air/sea/road freight
- Share operative and invoicing files, as well as generate following up comments
- Obtain easy and complete full risk insurance at a competitive group cost
- Register and supervise payments, for both expenses in origin and destination
- Generate Payment Alerts to prevent late payments and accelerate their satisfactory resolution.
- View, print and manage all your sent and received shipments.
- Receive automatic notifications for your shipments on your email.

## SALES LEADS

### Send, receive and manage Sales Leads between Members

Management of Sales Leads within the Network is easy and effective through a specially designed tool. Receive automatic notifications for your Leads on your email Register comments on your leads for easy following up and information sharing View, print and manage all your sent and received Leads.

## 24/7 ON-LINE FULL RISK INSURANCE.

### Emission of on-line insurance certificates at a competitive price

- Fill in and submit the form that will be available on the PANGEA website and automatically receive the corresponding certificate after on-line payment.
- Competitive group costs
- Large type of cargo's. Full coverage

PANGEA will offer this brand new service through an agreement with a referential insurance partner.

## CORPORATIVE MARKETING

**Use PANGEA's customised Certificate, Brochure and visiting cards to start a new marketing campaign for your company.**

Receive free Certificate, Brochure and visiting cards with your company name and contact details emailed to you in PDF format ready for printing.

**We are really facing many projects for this last quarter, new website, ambitious expansion, promotion of cooperation, setting up of new services (Protection Package and others), organization of the next Global Meeting. AMAZING!!!!**

## NEXT GLOBAL MEETING



Although our growing objectives are primordial, we also know that relations between Members must be promoted. The new internal platform from our website will impulse cooperation and the new Protection Package will reinforce confidence in the building up of new business relationships. Also, and most important, we will shortly be giving full details about the next Global Meeting (EUROPE 2012), this is the best way of meeting your fellow partners, to discuss present and future business opportunities, to promote your companies, etc.

A Global Meeting gives the opportunity to create and consolidate present and future contacts by optimising the representation costs of your companies.

PANGEA will take care of all the organizing details to make the event as comfortable and agreeable as possible.

The next Global Meeting scheduled for Europe in 2012 will be announced with full details very shortly. The program will include conferences of interest, one-to-one Meetings, group activities/celebrations. Certain that we will all have a nice and profitable time, we are looking forward to it!

Meanwhile, we encourage all PANGEA-Members to consider your fellow partners on your quotations; you will all receive a great feedback soon!!!

## PANGEA LOGISTICS NETWORK, LTD

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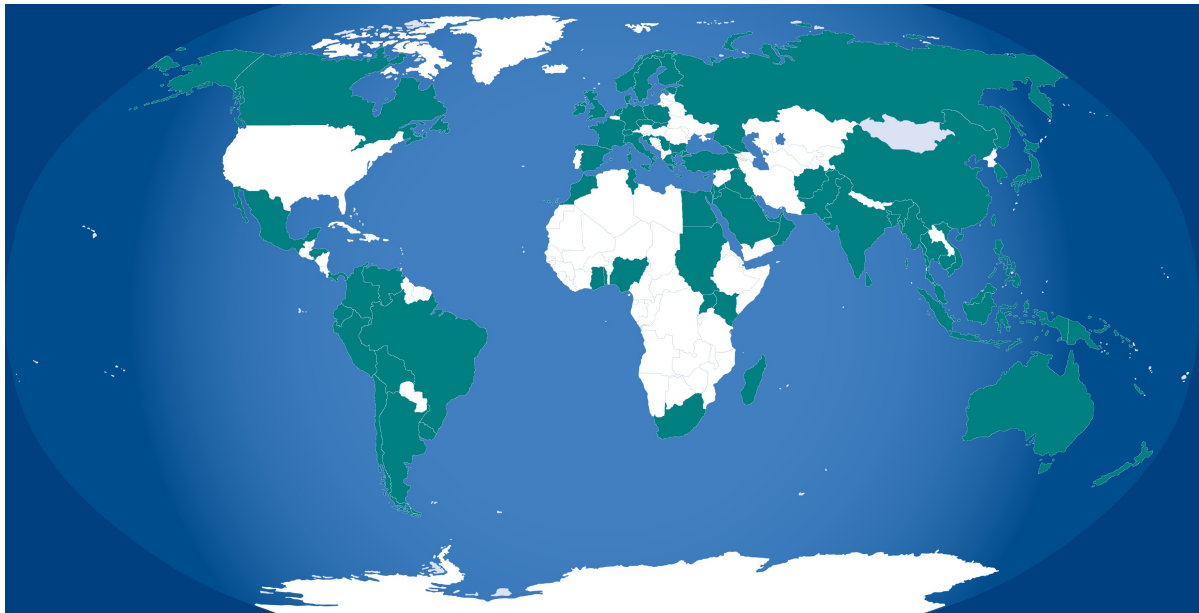


**PANGEA**  
LOGISTICS NETWORK

# Newsletter

12<sup>th</sup> September, 2011

## PANGEA GLOBAL LOCATIONS



LOCATION	COUNTRY	PANGEA-MEMBER	LOCATION	COUNTRY	PANGEA-MEMBER
AALBORG	DENMARK	NAC NORDIC AIR & SEA CARGO	BERGEN	NORWAY	NAC NORDIC AIR & SEA CARGO
AHMADABAD	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)	BERGISCH GLADBACH	GERMANY	GRUBER LOGISTICS GMBH
ALEXANDRIA	EGYPT	STARLINK SHIPPING & TRADING	BILBAO	SPAIN	ASTHON CARGO S.L.
ALEXANDRIA	EGYPT	EGYPTIAN GLOBAL LOGISTICS S.A.E	BILBAO	SPAIN	MERZCARGO FORWARDING, S.L.
ANSAN	SOUTH KOREA	SFS GLOBAL LOGISTIC CO LTD	BOGOTA	COLOMBIA	AGLN LTDA.
ANTANANARIVO	MADAGASCAR	ASL MADAGASCAR	BOGOTA	COLOMBIA	INTERWORLD FREIGHT LTD
ANTOFAGASTA	CHILE	FRONTIER CARGO	BOLOGNA	ITALY	FRATELLI SALVADORI SRL
ASHDOD	ISRAEL	K.L.I. ADVANCED LOGISTICS SOLUTIONS LTD	BORDEAUX	FRANCE	DDS PROLINAIR
ATHENS	GREECE	GEORGE CHARALAMBIDIS LYMBERPA S.A.	BRAMPTON	CANADA	VISION CUSTOMS / TRAFFIC SERVICES INC.
ATHENS AIRPORT	GREECE	GEORGE CHARALAMBIDIS LYMBERPA S.A.	BRATISLAVA	SLOVAKIA	SMART LOGISTICS
AUCKLAND	NEW ZEALAND	JACANNA CUSTOMS & FREIGHT	BUENAVENTURA	COLOMBIA	INTERWORLD FREIGHT LTD
BAGHDAD	IRAQ	FALCON EXPRESS INC.	BUENOS AIRES	ARGENTINA	ORION-RIGEL CARGO INTERNATIONAL
BANDUNG	INDONESIA	PT.TUNAS SAMUDRA KURNIA	BUENOS AIRES	ARGENTINA	GLOBAL EXPRESS ARGENTINA, S.A.
BANGALORE	INDIA	CONNECT CARGO PVT LTD	BUSAN	SOUTH KOREA	SFS GLOBAL LOGISTIC CO LTD
BANGALORE	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)	CAGAYAN DE ORO	PHILIPPINES	CONTAINER BRIDGE PHILIPPINES INC.
BANGKOK	THAILAND	TCI GLOBAL (THAILAND) CO. LTD.	CAIRO	EGYPT	STARLINK SHIPPING & TRADING
BANGKOK	THAILAND	SFS GLOBAL LOGISTICS CO.,LTD.	CAIRO	EGYPT	EGYPTIAN GLOBAL LOGISTICS S.A.E
BANSKA STIAVNICA	SLOVAKIA	GRUBER LOGISTICS S.R.O.	CALCUTTA	INDIA	CONNECT CARGO PVT LTD
BARCELONA	SPAIN	MERZCARGO FORWARDING, S.L.	CALCUTTA	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)
BARCELONA	SPAIN	ASTHON CARGO S.L.	CALI	COLOMBIA	INTERWORLD FREIGHT LTD
BASEL	SWITZERLAND	BELSPED GLOBAL LOGISTICS GMBH	CAPE TOWN	SOUTH AFRICA	TRADE OCEAN SHIPPING SERVICES (PTY) LTD
BEDJING	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.	CAPE TOWN	SOUTH AFRICA	TRANSGLOBAL CARGO
BEIRA	MOZAMBIQUE	MOCARGO, S.A.R.L.	CARACAS	VENEZUELA	TOTALVIAX C.A.
BEIRUT	LEBANON	UCS	CARTAGENA	COLOMBIA	INTERWORLD FREIGHT LTD
BELGRADE	SERBIA	WORLD TRANSPORT OVERSEAS SERBIA LTD	CASABLANCA	MOROCCO	MULTI TRANS ALLIANCE

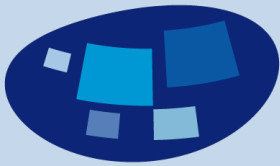
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LOCATION	COUNTRY	PANGEA-MEMBER	LOCATION	COUNTRY	PANGEA-MEMBER
CEBU	PHILIPPINES	CONTAINER BRIDGE PHILIPPINES INC.	JEDDAH	SAUDI ARABIA	WORLDWIDE LOGISTICS SYSTEMS LLC
CHANDIGARH	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)	JOHANNESBURG	SOUTH AFRICA	TRANSGLOBAL CARGO
CHITTAGONG	BANGLADESH	MARSHALL LOGISTICS SERVICES	JOHANNESBURG	SOUTH AFRICA	TRADE OCEAN SHIPPING SERVICES (PTY) LTD
CHITTAGONG	BANGLADESH	OCEAN-AIR FREIGHT SERVICES	JOHOR BAHRU	MALAYSIA	TIM LOGISTICS (M) SDN BHD
COLOMBO	SRI LANKA	MCCALLUM CARGO PVT. LTD.	JONKOPING	SWEDEN	NAC NORDIC AIR & SEA CARGO
COLON	PANAMA	ASAP PANAMA, S.A.	JUBAIL	SAUDI ARABIA	WORLDWIDE LOGISTICS SYSTEMS LLC
COPENHAGEN	DENMARK	NAC NORDIC AIR & SEA CARGO	KABUL	AFGHANISTAN	CIRRUS INTERNATIONAL (PVT) LTD
CURITIBA	BRAZIL	CARGO SHIPPING SERVICES LTDA. CSS	KABUL	AFGHANISTAN	PAK - DYNAMIC LOGISTICS INTERNATIONAL
DALIAN	CHINA	TIM LOGISTICS CO.LTD.	KAMPALA	UGANDA	FREIGHT FORWARDERS KENYA LIMITED
DAMMAN	SAUDI ARABIA	WORLDWIDE LOGISTICS SYSTEMS LLC	KAOHSIUNG	TAIWAN	AIR INTERNATIONAL FREIGHT CO., LTD.
DAVAO	PHILIPPINES	CONTAINER BRIDGE PHILIPPINES INC.	KARACHI	PAKISTAN	DYNAMIC LOGISTICS INTERNATIONAL PVT. LTD
DHAKA	BANGLADESH	ARYAN FREIGHT LINERS LIMITED	KARACHI	PAKISTAN	SEAROUTE FREIGHT
DHAKA	BANGLADESH	ULTRAMARINE CARGO SERVICES LTD	KARACHI	PAKISTAN	TARGET LOGISTICS INT'L (PVT) LTD
DHAKA	BANGLADESH	OCEAN-AIR FREIGHT SERVICES	KLANG	MALAYSIA	KS GLOBAL CARGO SERVICES SDN BHD
DHAKA	BANGLADESH	MARSHALL LOGISTICS SERVICES	KLANG	MALAYSIA	TIM LOGISTICS (M) SDN BHD
DOHA	QATAR	INTEGRA INTERNATIONAL LOGISTICS CO.	KOPER	SLOVENIA	WORLD TRANSPORT OVERSEAS D.O.O.
DOHA	QATAR	AUSTIN SHIPPING AGENCY LLC	KREUTZAL	GERMANY	GRUBER LOGISTICS GMBH
DUBAI	UNITED ARAB EMIRATES	MARCOPOLO FREIGHT SERVICES LLC	KUWAIT	KUWAIT	ABILITY TRADING & LOGISTICS
DUBAI	UNITED ARAB EMIRATES	AUSTIN SHIPPING AGENCY LLC	KUWAIT	KUWAIT	DAX SHIPPING COMPANY
DUBAI	UNITED ARAB EMIRATES	TRANSVALAIR MIDDLE EAST	LA GUAIRA	VENEZUELA	TOTALVIAX C.A.
DURBAN	SOUTH AFRICA	TRANSGLOBAL CARGO	LA SPEZIA	ITALY	FRATELLI SALVADORI SRL
DURBAN	SOUTH AFRICA	TRADE OCEAN SHIPPING SERVICES (PTY) LTD	LAGOS	NIGERIA	BROADLINE SERVICES LIMITED
FAISALABAD	PAKISTAN	DYNAMIC LOGISTICS INTERNATIONAL PVT. LTD	LAHORE	PAKISTAN	DYNAMIC LOGISTICS INTERNATIONAL PVT. LTD
FELDXSTOWE	UNITED KINGDOM	SUPREME FREIGHT SERVICES LTD	LANGENHAGEN	GERMANY	GRUBER LOGISTICS GMBH
FIRENZE	ITALY	FRATELLI SALVADORI SRL	LIMA	PERU	CCI PERU SAC
FUZHOU	CHINA	TIM LOGISTICS CO.LTD.	LONDON	UNITED KINGDOM	SUPREME FREIGHT SERVICES LTD
GDANSK	POLAND	MISTRZAK	LUDHIANA	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)
GENERAL SANTO	PHILIPPINES	CONTAINER BRIDGE PHILIPPINES INC.	LYON	FRANCE	DDS PROLINAIR
GENOVA	ITALY	FRATELLI SALVADORI SRL	MADRAS	INDIA	CONNECT CARGO PVT LTD
GOTEBORG	SWEDEN	NAC NORDIC AIR & SEA CARGO	MADRAS	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)
GUANGZHOU	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.	MADRID	SPAIN	ASTHON CARGO S.L.
GUANGZHOU	CHINA	TIM LOGISTICS CO.LTD.	MADRID	SPAIN	MERZCARGO FORWARDING, S.L.
GUANGZHOU	CHINA	UNITEX LOGISTICS LIMITED	MALMO	SWEDEN	NAC NORDIC AIR & SEA CARGO
GUAYAQUIL	Ecuador	DEMEGLIO S.A.	MANILA	PHILIPPINES	DXG PHILIPPINES, INC.
GURGAON	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)	MANILA	PHILIPPINES	CONTAINER BRIDGE PHILIPPINES INC.
HAIFA	ISRAEL	K.L.I ADVANCED LOGISTICS SOLUTIONS LTD	MANILA	PHILIPPINES	FREIGHT OPTIONS INC.
HAIPHONG	VIETNAM	ADVANCE LOGISTICS VIETNAM COMPANY LTD	MAPUTO	MOZAMBIQUE	MOCARGO, S.A.R.L.
HAMBURG	GERMANY	SYSTEM CARGO GMBH	MARSEILLE	FRANCE	DDS PROLINAIR
HAMBURG	GERMANY	GRUBER LOGISTICS GMBH	MEDELLIN	COLOMBIA	INTERWORLD FREIGHT LTD
HANOI	VIETNAM	ADVANCE LOGISTICS VIETNAM COMPANY LTD	MELBOURNE	AUSTRALIA	MCHUGH AND EASTWOOD (AUST) PTY. LTD. (SFS GROUP)
HELSINGBORG	SWEDEN	NAC NORDIC AIR & SEA CARGO	MEXICO CITY	MEXICO	DSL SHIPPING & AIR SA DE CV
HELSINKI	FINLAND	F.H. BERLING OY	MEXICO CITY	MEXICO	WORLDWIDE SHIPPING TRANSPORTATION, S.A. DE C.V.
HELSINKI	FINLAND	NAC NORDIC AIR & SEA CARGO	MILAN	ITALY	CARGO AIR S.R.L.
HO CHI MINH	VIETNAM	TCI GLOBAL VIETNAM	MILAN	ITALY	FRATELLI SALVADORI SRL
HO CHI MINH	VIETNAM	SFS LOGISTICS CO LTD	MOMBASA	KENYA	KENMARK LOGISTICS E.A.LTD
HO CHI MINH	VIETNAM	ADVANCE LOGISTICS VIETNAM COMPANY LTD	MOMBASA	KENYA	FREIGHT FORWARDERS KENYA LIMITED
HONG KONG	HONG KONG	TIM LOGISTICS CO.LTD.	MUMBAI	INDIA	CONNECT CARGO PVT LTD
HONG KONG	HONG KONG	AIR INTERNATIONAL FREIGHT CO., LTD.	MUMBAI	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)
HONG KONG	HONG KONG	UNITEX LOGISTICS LIMITED	MUSCAT	OMAN	AIRBORNE SHIPPING & LOGISTICS LLC
HYDERABAD	INDIA	CONNECT CARGO PVT LTD	MUTTRAH	OMAN	GLOBAL CORP LOGISTICS LLC
INCHON	SOUTH KOREA	SFS GLOBAL LOGISTIC CO LTD	NACALA	MOZAMBIQUE	MOCARGO, S.A.R.L.
INCHON AIRPORT	SOUTH KOREA	SFS GLOBAL LOGISTIC CO LTD	NAMPULA	MOZAMBIQUE	MOCARGO, S.A.R.L.
IPOH	MALAYSIA	VENTHILL SDN BHD	NAPOLI	ITALY	CARGO AIR S.R.L.
ISLAMABAD	PAKISTAN	DYNAMIC LOGISTICS INTERNATIONAL PVT. LTD	NAPOLI	ITALY	FRATELLI SALVADORI SRL
ISTANBUL	TURKEY	CONMAR DENIZCILIK VE LOJISTIK AS	NEW DELHI	INDIA	CONNECT CARGO PVT LTD
ITAJAI	BRAZIL	CARGO SHIPPING SERVICES LTDA. CSS	NINGBO	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.
IZMIR	TURKEY	ALFA INTERNATIONAL VAN LINES, INC.	NINGBO	CHINA	UNITEX LOGISTICS LIMITED
JAIPUR	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)	NOIDA	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)
JAKARTA	INDONESIA	PT.TUNAS SAMUDRA KURNIA	NORRKPING	SWEDEN	NAC NORDIC AIR & SEA CARGO
JAKARTA	INDONESIA	EZY RELO (PT. RELINGTON TREGLO)	ORA	ITALY	GRUBER LOGISTICS S.P.A.
JAKARTA	INDONESIA	PT TCI GLOBAL	OSLO	NORWAY	NAC NORDIC AIR & SEA CARGO

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PANAMA	PANAMA	ASAP PANAMA, S.A.	SOPIA	BULGARIA	WORLD TRANSPORT OVERSEAS BULGARIA LTD
PARIS	FRANCE	DDS PROLINAIR	SOPIA	BULGARIA	UNISHIPPING INTERNATIONAL LTD.
PESHAWAR	PAKISTAN	DYNAMIC LOGISTICS INTERNATIONAL PVT. LTD	SOUTHAMPTON	UNITED KINGDOM	SUPREME FREIGHT SERVICES LTD
PETALING JAYA	MALAYSIA	VENTHILL SDN BHD	STAVANGER	NORWAY	NAC NORDIC AIR & SEA CARGO
PHNOM PENH	CAMBODIA	LNL (CAMBODIA) CO., LTD.	STOCKHOLM	SWEDEN	NAC NORDIC AIR & SEA CARGO
PIRAEUS	GREECE	GEORGE CHARALAMBIDIS LYMBERPA S.A.	SURABAYA	INDONESIA	PT.TUNAS SAMUDRA KURNIA
PISA	ITALY	FRATELLI SALVADORI SRL	SUZHOU	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.
PORT KLANG	MALAYSIA	EMINENCE WORLDWIDE SDN. BHD.	TAICHUNG	TAIWAN	AIR INTERNATIONAL FREIGHT CO., LTD.
PORT SUDAN	SUDAN	DARKA FOR TRADING & SERVICES CO.LTD.	TAIPEI	TAIWAN	AIR INTERNATIONAL FREIGHT CO., LTD.
PUEBLA	MEXICO	WORLDWIDE SHIPPING TRANSPORTATION, S.A. DE C.V.	TAIPEI	TAIWAN	RIJIN TOP LOGISTICS CO.,LTD
PUERTO CABELLO	VENEZUELA	TOTALVIAX C.A.	TALLINN	ESTONIA	AEROGISTICA OÜ
QINGDAO	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.	TARRAGONA	SPAIN	MERZCARGO FORWARDING, S.L.
QINGDAO	CHINA	TIM LOGISTICS CO.LTD.	TBILISI	GEORGIA	LIBERTY TRANS LLC
QINGDAO	CHINA	UNITEX LOGISTICS LIMITED	TEL AVIV	ISRAEL	K.L.I ADVANCED LOGISTICS SOLUTIONS LTD
RIGA	LATVIA	AEROGISTICA OÜ	TEMA	GHANA	OVERSEAS SHIPPING & LOGISTICS GHANA LTD
RJJEKA	CROATIA	WORLD TRANSPORT OVERSEAS ADRIATIC D.O.O.	THESSALONIKI AIRPOR	GREECE	GEORGE CHARALAMBIDIS LYMBERPA S.A.
RIYADH	SAUDI ARABIA	WORLDWIDE LOGISTICS SYSTEMS LLC	THESSALONIKI PORT	GREECE	GEORGE CHARALAMBIDIS LYMBERPA S.A.
ROME	ITALY	FRATELLI SALVADORI SRL	TIANJIN	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.
ROTTERDAM	NETHERLANDS	TRANS OCEAN PACIFIC FORWARDING B.V.	TIANJIN	CHINA	TIM LOGISTICS CO.LTD.
SAINT PETERSBURG	RUSSIA	OOO GRUBER LOGISTICS	TIANJIN	CHINA	UNITEX LOGISTICS LIMITED
SANTA CRUZ DE TENERIFE	SPAIN	MERZCARGO FORWARDING, S.L.	TOKYO	JAPAN	SFS INTERNATIONAL INC
SANTIAGO	CHILE	TRANSPORTES ILS CHILE LTDA.	TOKYO	JAPAN	DGX PHILIPPINES, INC.
SECUNDERABAD	INDIA	TCI GLOBAL(A DIV. OF TRANSPORT CORPORATION OF INDIA LTD)	TORINO	ITALY	FRATELLI SALVADORI SRL
SEMARANG	INDONESIA	PT.TUNAS SAMUDRA KURNIA	TOULOUSE	FRANCE	DDS PROLINAIR
SEOUL	SOUTH KOREA	BRIGHT STAR LOGISTICS (BSL)	TUNIS	TUNISIA	HORIZONS MARITIMES
SEOUL	SOUTH KOREA	CARGOMATE LTD	TUTICORIN	INDIA	CONNECT CARGO PVT LTD
SEOUL	SOUTH KOREA	SFS GLOBAL LOGISTIC CO LTD	VALENCIA	SPAIN	ASTHON CARGO S.L.
SHANGHAI	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.	VALENCIA	SPAIN	MERZCARGO FORWARDING, S.L.
SHANGHAI	CHINA	TIM LOGISTICS CO.LTD.	VAUGHAN	CANADA	FRONTIER FORWARDING LTD.
SHANGHAI	CHINA	UNITEX LOGISTICS LIMITED	VENICE	ITALY	FRATELLI SALVADORI SRL
SHENZHEN	CHINA	UNITEX LOGISTICS LIMITED	VILNIUS	LITHUANIA	AEROGISTICA OÜ
SHENZHEN	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.	WALVIS BAY	NAMIBIA	TRADE OCEAN SHIPPING SERVICES (PTY) LTD
SHENZHEN	CHINA	TIM LOGISTICS CO.LTD.	WENZHOU	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.
SIALKOT	PAKISTAN	ALLIED CARGO SYSTEM	XIAMEN	CHINA	AIR INTERNATIONAL FREIGHT CO., LTD.
SINGAPORE	SINGAPORE	TIM LOGISTICS (S) PTE. LTD.	XIAMEN	CHINA	TIM LOGISTICS CO.LTD.
SINGAPORE	SINGAPORE	BLUE DIAMOND LOGISTICS (S) PTE LTD	XIAMEN	CHINA	UNITEX LOGISTICS LIMITED
SINGAPORE	SINGAPORE	SIN-FREIGHT INTERNATIONAL PTE LTD	ZARAGOZA	SPAIN	MERZCARGO FORWARDING, S.L.
SINGAPORE	SINGAPORE	SFS GLOBAL LOGISTICS PTE LTD			

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